

### FINANCIAL WORKSHEET & BLUEPRINT

## The 60-Second Term Cover Protection Calculator & Worksheet

*Calculate Your Family's Exact Financial Safety Net with Human Life Value (HLV)*

### 1. The Human Life Value (HLV) Core Formula

Your term insurance life cover should not be a random number (like Rs. 50 Lakhs or Rs. 1 Crore). Your ideal coverage must equal: [Annual Family Expenses x 25 Years] + [Outstanding Loans & Mortgages] + [Children Higher Education & Marriage Fund] - [Existing Liquid Investments].

### 2. Step 1: Annual Living Expense Replacement (Inflation Adjusted)

Calculate your family's current annual living expenditure (excluding your personal expenses). Multiply this figure by 20 to 25 to account for 6-7% annual inflation over the next two decades. (Example: Rs. 12 Lakhs annual expense x 25 = Rs. 3 Crores base corpus).

### 3. Step 2: Total Debt & Liability Ring-Fencing

Add all outstanding home loans, vehicle loans, business overdrafts, and personal guarantees. This ensures that in your absence, banks cannot seize your family's residential home or liquid savings to recover liabilities.

### 4. Step 3: Milestone Capital Allocation (Education & Marriage)

Factor in future milestone commitments: Premier higher education (Rs. 35L - Rs. 75L per child) and wedding expenses (Rs. 25L - Rs. 50L per child). These goals cannot be compromised even during life crises.

### 5. Step 4: The Married Women's Property (MWP) Act Shield

Always register your Pure Term Insurance policy under Section 6 of the Married Women's Property (MWP) Act. This creates an irrevocable trust for your spouse/children, legally protecting the payout from creditors, court attachments, and business partners.

#### KEY ACTION CHECKLIST:

- ☒ Calculate Total Coverage Target = (Expenses x 25) + Loans + Child Education - Liquid Assets
- ☒ Opt for Plain Vanilla Pure Term Cover up to Age 65 / Retirement (Avoid expensive return-of-premium plans)
- ☒ Add Critical Illness & Accidental Total Permanent Disability Riders
- ☒ Select Married Women's Property (MWP) Act endorsement at the time of proposal
- ☒ Disclose all tobacco, alcohol, and past medical history with 100% honesty

#### NEED A COMPLIMENTARY 1-ON-1 POLICY AUDIT?

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